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Sharon M Oster is the Frederic Wolfe Professor of Economics and Management and former Dean of the Yale School of Management Professor Oster joined Case and Fair as a coauthor in the ninth edition of this book Professor Oster has a BA in Economics from Hofstra University and a PhD in Economics from Harvard University

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Demand Curves Slope Downward • law of demand The negative relationship between price and quantity demanded: Ceteris paribus, as price rises, quantity demanded decreases; as price falls, quantity demanded increases during a given period of time, all other things remaining constant

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